

ORDINANCE NO. 1149

FISCAL YEAR 2020 PERSONAL PROPERTY TAX RATE

AN ORDINANCE OF THE COMMISSIONERS OF CAMBRIDGE, MARYLAND TO ESTABLISH THE ANNUAL TAX LEVY FOR PERSONAL PROPERTY FOR FISCAL YEAR 2020 BEGINNING JULY 1, 2019 AND ENDING JUNE 30, 2020.

WHEREAS, pursuant to Md. Code Ann., Tax-Prop. § 6-303(a)(1) and § 3-25 of the Charter of the City of Cambridge, the Commissioners of Cambridge shall annually before the last day of June set the tax rate for the next taxable year on all assessments of property subject to real and personal property tax and levy such sums as they may deem sufficient to meet and pay the running expenses of the City of Cambridge (the "City"); and

WHEREAS, on May 28, 2019, the Commissioners of Cambridge held a public hearing on the proposed tax levy for personal property for Fiscal Year 2020 ("FY 2020"), notice of which was published in the Star Democrat, a newspaper of general publication in the City, on May 14, 2019, and in the Dorchester Star, a newspaper of general publication in the City, on May 17, 2019; and

WHEREAS, the Commissioners of Cambridge, after due and careful consideration, including consideration of the public comments received during the May 28, 2019 public hearing and all written comments submitted, have determined that a tax levy of \$1.69 for each one hundred dollars (\$100.00) of assessed valuation of personal property in the City for FY 2020 commencing on July 1, 2019 and ending on June 30, 2020 is fair, just, and fiscally responsible.

NOW, THEREFORE, BE IT ENACTED AND ORDAINED BY THE COMMISSIONERS OF CAMBRIDGE that the tax levy be, and the same hereby is, set at **\$1.69** for each one hundred dollars (\$100.00) of assessed valuation of all assessable personal property in the City of Cambridge, and said tax rate is hereby imposed on all assessable personal property for the fiscal year commencing July 1, 2019 and ending June 30, 2020.

AND BE IT FURTHER ENACTED AND ORDAINED BY THE COMMISSIONERS OF CAMBRIDGE that all fees, charges, and levies adopted by this Ordinance shall remain in effect unless changed at a future date by subsequent Ordinance by the Commissioners of Cambridge and the same shall be collected pursuant to all applicable provisions of the Charter of the City of Cambridge and State law.

AND BE IT FURTHER ENACTED AND ORDAINED BY THE COMMISSIONERS OF CAMBRIDGE that this Ordinance shall take effect July 1, 2019.

ATTEST:

THE COMMISSIONERS OF CAMBRIDGE

Patrick C. Comiskey, City Manager

_____(SEAL)
Victoria Jackson-Stanley, Mayor

Introduced the 13th day of May, 2019

Passed the ____ day of ____, 2019

Effective the 1st day of July, 2019