

Recommendation 1: Increase Health Insurance Deductibles

BUY UP PLAN BENEFIT CHANGE

Approval Request:

The City of Cambridge is requesting approval to have the current \$250 individual annual deductible and the current \$500 family annual deductible apply to all medical and prescription services covered by the health plan except preventative services which will continue to be paid, by the Plan, at 100% in order to comply with the current Federal law.

Estimated annual claim savings: \$ 45,500

CORE PLAN BENEFIT CHANGE

Approval Request:

The City of Cambridge is requesting approval to have the current \$250 individual annual deductible and the current \$500 family annual deductible be increased to a \$500 individual annual deductible and a \$1,000 family annual deductible.

Estimated annual claims savings: \$65,000