NOTICE OF PUBLIC HEARING THE COMMISSIONERS OF CAMBRIDGE PROPOSED ORDINANCE NOS. 1162 AND 1163 REAL AND PERSONAL PROPERTY TAX RATES AND BUDGET FOR THE 2021 FISCAL YEAR

Notice is hereby given that the Commissioners of Cambridge will hold a public hearing on TUESDAY, MAY 26, 2020 at 6:00 p.m. in the Council Chambers, 305 Gay Street, Cambridge, Maryland to receive public input and comment and then act upon the following proposed Ordinances:

- 1) Ordinance No. 1162 which, if passed, would establish the annual tax levy in the City of Cambridge at \$0.8473 for each \$100 of assessed valuation of real property and \$1.69 for each \$100 of assessed valuation of personal property in the City for the 2021 Fiscal Year; and
- 2) Ordinance No. 1163 which, if passed, would adopt and approve the Fiscal Year 2021 Budget appropriating the necessary funds for the operation of the government and administration of the City of Cambridge for the period July 1, 2020 to June 30, 2021.

The foregoing constitutes fair summaries of proposed Ordinance Nos. 1162 and 1163 as introduced by the Commissioners of Cambridge during their public meeting held on May 11, 2020. Furthermore, the following City Budget is proposed for Fiscal Year 2021:

	Revenues	Expenses
General Fund:	\$15,957,433	\$15,957,433
Sewer Fund:	\$4,797,828	\$4,797,828
Water Fund:	\$2,423,502	\$2,423,502
Marina Fund:	\$884,800	\$884,800
Internal Service Fund:	\$1,307,380	\$1,307,380
TOTAL:	\$25,370,943	\$25,370,943

The public hearing will be conducted by conference call, as City offices are closed to the public because of the COVID-19 outbreak. Individuals wishing to observe the public hearing may do so online by going to www.TownHallStreams.com. Individuals wishing to comment during the hearing may do so by calling the Mayor during the public hearing at (410) 228-5808 or joining the public hearing using WebEx. Details on how to join the public hearing using WebEx are available on the City's website, www.choosecambridge.com.

Information regarding proposed Ordinance Nos. 1162 and 1163, including the proposed Fiscal Year 2021 Budget, are also available on the City's website.

Written comments shall be considered provided that they are received at City Hall by 4:30 p.m. on TUESDAY, MAY 26, 2020.

Patrick C. Comiskey, City Manager (410) 228-4020