ORDINANCE NO. 1177

FISCAL YEAR 2022 TAX RATES

AN ORDINANCE OF THE COMMISSIONERS OF CAMBRIDGE, MARYLAND TO ESTABLISH THE ANNUAL TAX LEVY FOR REAL AND PERSONAL PROPERTY FOR FISCAL YEAR 2022 BEGINNING JULY 1, 2021 AND ENDING JUNE 30, 2022.

WHEREAS, pursuant to Md. Code Ann., Tax-Prop. § 6-303(a)(1) and § 3-25 of the Charter of the City of Cambridge, the Commissioners of Cambridge shall annually before the last day of June set the tax rate for the next taxable year on all assessments of property subject to real and personal property tax and levy such sums as they may deem sufficient to meet and pay the running expenses of the City of Cambridge (the "City"); and

WHEREAS, on May 10, 2021, the Commissioners of Cambridge held a public hearing on the proposed tax levy for real and personal property for Fiscal Year 2022 ("FY 2022"), notice of which was published in the <u>Star Democrat</u>, a newspaper of general circulation in the City on April 25, 2021 and in the <u>Dorchester Star</u> on Friday, April 30, 2021; and

WHEREAS, the Commissioners of Cambridge, after due and careful consideration, including consideration of the public comments received during the May 10, 2021 public hearing and all written comments submitted, have determined that a tax levy of \$0.8301 for each one hundred dollars (\$100.00) of assessed valuation of real property and a tax levy of \$1.69 for each one hundred dollars (\$100.00) of assessed valuation of personal property in the City for FY 2021 commencing on July 1, 2021 and ending on June 30, 2022, is fair, just, and fiscally responsible.

- NOW, THEREFORE, BE IT ENACTED AND ORDAINED BY THE COMMISSIONERS OF CAMBRIDGE that the tax levy be, and the same hereby is, set at <u>\$0.8301</u> for each one hundred dollars (\$100.00) of assessed valuation of real property in the City of Cambridge, and said tax rate is hereby imposed on all assessable real property for the fiscal year commencing July 1, 2021 and ending June 30, 2022.
- AND BE IT FURTHER ENACTED AND ORDAINED BY THE COMMISSIONERS OF CAMBRIDGE that the tax levy be, and the same hereby is, set at \$1.69 for each one hundred dollars (\$100.00) of assessed valuation of personal property in the City of Cambridge, and said tax rate is hereby imposed on all assessable personal property for the fiscal year commencing July 1, 2021 and ending June 30, 2022.
- AND BE IT FURTHER ENACTED AND ORDAINED BY THE COMMISSIONERS OF CAMBRIDGE that all fees, charges, and levies adopted by this Ordinance shall remain in effect unless changed at a future date by subsequent Ordinance by the Commissioners of Cambridge and the same shall be collected pursuant to all applicable provisions of the Charter of the City of Cambridge and State law.
- AND BE IT FURTHER ENACTED AND ORDAINED BY THE COMMISSIONERS OF CAMBRIDGE that this Ordinance shall take effect July 1, 2021.

ATTEST:	THE COMMISSIONERS OF CAMBRID	DGE
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Patrick C. Comiskey, City Manager	Andrew Bradshaw, Mayor	

Introduced the 26th day of April, 2021 Passed the 10th day of May, 2021 Effective the 1st day of July, 2021