

City of Cambridge

Finance Committee Minutes

January 26, 2017

At MUC at 10.30am

Attended: Donald Sydnor, Ginger Heatwole, Dave Cannon, Odie Wheeler, Sandra Tripp-Jones, Greg Olinde

- 1880Bank discussed investment options. We discussed consolidating bank accounts and using a sweep account. Greg Olinde will meet with us again with more information on the sweep accounts and recommendations.
- Reviewed the proposed budget schedule in depth looking at the time table for staff, finance committee, and council.
- Meetings will be weekly for the budget season

City of Cambridge

Finance Committee Minutes

February 2, 2017

At MUC at 10.30am

Attended: Donald Sydnor, Ginger Heatwole, Dave Cannon, Odie Wheeler

- Looked at mid-year financial analysis
 - discussing the numbers in-depth,
 - the changes due to the new budget
 - revenue and expenses highlights for all funds
 - budget considerations for next year