

City of Cambridge
 Finance Committee Minutes
 March 10, 2016

At DPW conference room, 10.30AM

Attended: Donald Sydnor, Gage Thomas, Ginger Heatwole, Odie Wheeler, Sandra Tripp-Jones

- Update on year end projects
- Opened bank bids
 - Results as follows:
 - M&T Bank Responsive
 - 1880Bank Responsive
 - Provident Bank Responsive
 - Talbot Bank Responsive
 - BB&T Bank Responsive

City of Cambridge
 Finance Committee Minutes
 March 24, 2016

At DPW conference room, 10.00AM

Attended: Donald Sydnor, Gage Thomas, Ginger Heatwole, Odie Wheeler, Sandra Tripp-Jones

- Reviewed banks
 - Narrowed down to Talbot Bank, Provident Bank and 1880Bank
 - Ms Heatwole to follow up with the banks with questions
- Opened audit bids
 - Results as follows:

- Mayer Hoffman McCann- no bid
- PKS and Company

	FY16	FY17	FY18	Total
City audit	23,000	23,000	24,000	70,000
MUC audit	12,000	12,000	13,000	37,000
Single audit	3,000	3,000	3,000	9,000
Total costs	38,000	38,000	40,000	116,000

- TGM Group

	FY16	FY17	FY18	Total
City audit	20,000	20,500	21,000	61,500
MUC audit	12,500	13,000	13,500	39,000
Single audit	2,500	2,500	2,500	7,500
Total costs	35,000	36,000	37,000	108,000

- Ms Tripp-Jones provided an update on where we are on the budget.