

RESOLUTION NO. 21-10

A RESOLUTION OF THE COMMISSIONERS OF CAMBRIDGE, MARYLAND APPROVING AND SUPPORTING FINANCING FROM THE DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT (“DHDC”) NEIGHBORHOOD BUSINESSWORKS PROGRAM TO EDDIE W. BEASLEY FOR THE DEVELOPMENT AND OPERATION OF THE PINE STREET COMMUNITY MARKET.

WHEREAS, the Commissioners of Cambridge recognize that there is a significant need for reinvestment and revitalization of the communities in the City of Cambridge (the “City”); and

WHEREAS, the Commissioners of Cambridge are interested in promoting such reinvestment and revitalization of the City by encouraging the development and/or expansion of for-profit and non-profit small businesses; and

WHEREAS, Eddie W. Beasley applied to the DHDC’s Neighborhood BusinessWorks Program for financing for the development and operation of the Pine Street Community Market at 711 Pine Street, Cambridge, Maryland (the “Project”); and

WHEREAS, the Project is located in a State-approved locally designated revitalization area and complies with the City’s zoning ordinance as codified in its Unified Development Code; and

WHEREAS, the Project will provide a material benefit to the City and its residents; and

WHEREAS, the Neighborhood BusinessWorks Program regulations require that all projects receiving financing be approved and supported by the appropriate governing body of the jurisdiction in which the project is located; and

WHEREAS, the Commissioners of Cambridge are desirous of approving and supporting the Project and DHCD’s financing thereof through the Neighborhood BusinessWorks Program.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS OF CAMBRIDGE that the Commissioners of Cambridge hereby approve and support the Project and DHCD’s financing thereof through the Neighborhood BusinessWorks Program to Eddie W. Beasley.

AND BE IT FURTHER RESOLVED THAT, upon adoption, copies of this Resolution shall be sent to Michael Haloskey, Director, Neighborhood BusinessWorks Program, at the Maryland Department of Housing and Community Development, 100 Community Place, Crownsville, Maryland 21032. DHCD.

AND BE IT FURTHER RESOLVED THAT, in executing this Resolution, the Mayor hereby certifies that this Resolution is true and correct and duly adopted by the Commissioners of Cambridge.

ATTEST:

THE COMMISSIONERS OF CAMBRIDGE

Patrick C. Comiskey
City Manager

BY: _____
Andrew Bradshaw
Mayor

Adopted the 10th day of May, 2021
Effective the 10th day of May, 2021