



Preserve, Inspire, Empower

Mace's Lane Community Center | PO Box 1428 | Cambridge, MD 21613 | Office: (443) 205-4848

May 27, 2021

City of Cambridge
Deborah Cooper
410 Academy street
Cambridge, MD 21613

Ms. Cooper,

The Mace's Lane Community Center, Inc (MLCC) is requesting the release of funds in the amount of \$160,000, as referenced in the email sent by Patrick Comiskey on May 17, 2021. The funds will be disbursed as described below:

\$ \$25,000 – MHAA Grant Match
\$ \$40,000 – Operating Expenditures (2021-2022)
\$ \$95,000 – Capital Expenditures
\$160,000 – Total

The MLCC does not believe all the committed funds are captured within the \$160,000, but will request this amount for now.

Sincerely,

Keith Cornish

Keith Cornish
President – Mace's Lane Community Center, Inc.

CC: Mayor Andrew Bradshaw
Councilperson Lajan Cephas
Patrick Comiskey
MLCC
Carol Richardson

	Actual 2015	Actual 2016	Actual 2017	Actual 2018	Budget 2019	Budget 2020	Proposed 2021
700 Miscellaneous							
100 FICA Expense	317,286	0	0	0	0	0	0
110 Health Insurance	407,905	0	0	0	0	0	0
120 Pension	241,335	0	0	0	0	0	0
170 Worker's Comp	260,972	0	0	0	0	0	0
180 Unemploy Ins	12,741	0	2,067	0	0	0	0
720 Insurance Prop	170,289	0	0	0	0	0	0
760 Contingency	0	675	0	0	0	0	25,000
905 Overhead Allocat	0	0	-1,261,417	0	-1,476,094	-1,371,074	-1,371,074
960 Reimbursable Exp	0	8,912	0	0	0	0	0
965 Approp Reserve	0	0	25,000	0	75,000	52,843	0
971 Lapse Time	0	0	0	0	-115,000	0	0
Loan Fee	0	0	0	0	0	0	40,000
Housing Specialist	0	0	0	0	0	0	0
Cornish Park	0	0	0	0	0	0	0
Health Ins Contr	0	0	0	0	0	0	0
Sailwinds Gateway	0	0	0	0	0	0	1,000
CWDI	0	0	0	0	0	0	0
Maces Lane	0	0	0	0	0	0	65,000
Capital Equip Fund	0	0	0	0	0	0	0
Trenton St Brdwalk	0	0	0	0	0	0	0
Old City Hall Asbes	0	0	0	0	0	0	0
990 Trans to Other Fnds	0	133,302	0	-1,381,774	267,714	276,225	396,000
Subtotal	1,410,528	142,889	-1,234,350	-1,381,774	-1,248,380	-1,042,006	-844,074

800 Debt Service

910 Principal Payments	0	9,786,698	0	0	0	0
920 Interest	0	452,729	0	0	0	0
Subtotal	0	10,239,427	0	0	0	0

805 Non Bonded Debt

910 Principal Payments	0	208,271	0	0	0	0
920 Interest	0	49,888	0	0	0	0
Subtotal	0	258,159	0	0	0	0

CITY OF CAMBRIDGE, MARYLAND

**BALANCE SHEET
GOVERNMENTAL FUND
June 30, 2020**

	General Fund
ASSETS	
Cash and cash equivalents	\$ 4,880,543
Taxes receivable, net	606,678
Accounts receivable, net	132,116
Due from other governments	236,923
Due from other funds	74,871
Prepaid expenses	183,681
Loan receivable	155,763
Restricted cash and cash equivalents	796,087
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Total assets	\$ 7,066,662
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LIABILITIES	
Accounts payable and accrued expenses	\$ 659,061
Escrow holdings	3,836
Unearned revenue - grants	5,363
Other Liabilities	163,006
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Total liabilities	831,266
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DEFERRED INFLOWS OF RESOURCES	
Unavailable revenue - property taxes	455,309
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Total deferred inflows of resources	455,309
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FUND BALANCES	
Nonspendable	183,681
Restricted:	
Police forfeitures	41,553
Lighthouse	70,730
LOSAP plan assets	612,222
Committed:	
Phillips Packing House	142,000
Maces Lane	65,000
Bayly Road project	50,000
Assigned - appropriated for subsequent year's budget	2,107,760
Unassigned	2,507,141
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Total fund balances	5,780,087
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Total liabilities, deferred inflows of resources, and fund balances	\$ 7,066,662

The Notes to Financial Statements are an integral part of this statement.

Original

	Actual 2015	Actual 2016	Actual 2017	Actual 2018	Budget 2019	Budget 2020
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700 Miscellaneous

100 FICA Expense	317,286	0	0	0	0	0
110 Health Insurance	407,905	0	0	0	0	0
120 Pension	241,335	0	0	0	0	0
170 Worker's Comp	260,972	0	0	0	0	0
180 Unemployment Insurance	12,741	0	2,067	0	0	0
720 Insurance Property	170,289	0	0	0	0	0
760 Contingency Fund	0	675	0	0	0	0
Housing Specialist	0	0	0	0	0	20,800
Cornish Park	0	0	0	0	0	5,000
Health Insurance Contributn	0	0	0	0	0	75,000
Sallwinds Gateway	0	0	0	0	0	1,000
Cambridge Waterfront Dev	0	0	0	0	0	65,950
Maces Lane	0	0	0	0	0	130,000
Capital Equipment Fund	0	0	0	0	0	200,000
Trenton Street Boardwalk	0	0	0	0	0	15,000
Old City Hall Asbestos	0	0	0	0	0	50,000
905 Overhead Allocation	0	0	-1,261,417	0	-1,476,094	-1,371,074
960 Reimbursable Expense	0	8,912	0	0	0	0
965 Appropriated Reserve	0	0	25,000	0	75,000	80,673
971 Lapse Time	0	0	0	0	-115,000	0
990 Transfer to Other Funds	0	133,302	0	-1,381,774	267,714	276,225
Subtotal	1,410,528	142,889	-1,234,350	-1,381,774	-1,248,380	-451,426

800 Debt Service

910 Principal Payments	0	9,786,698	0	0	0	0
920 Interest	0	452,729	0	0	0	0
Subtotal	0	10,239,427	0	0	0	0

805 Non Bonded Debt

910 Principal Payments	0	208,271	0	0	0	0
920 Interest	0	49,888	0	0	0	0
Subtotal	0	258,159	0	0	0	0

City of Cambridge

Statement of Revenues and Expenditures

FY2020

(As of 8/7/20)

Account Id	Account Description	2020 Budgeted	2020 Actual	Actual Better (Worse) Than Budgeted	2019 Budgeted	2019 Actual	Actual Better (Worse) Than Budgeted
001-330-000-000	Hous. and comm. develt (plan)	-	-	-	-	-	-
001-330-200-322	Community Outreach Program	195,000	100,000	95,000	-	-	-
001-330-200-500	Professional Services	692,800	247	692,553	748,749	143,475	605,274
001-330-200-880	Habitat - Neighborhood Building	130,037	80,792	49,245	-	-	-
	Exp Type Total	1,017,837	181,039	836,798	748,749	143,475	605,274
	Department Total	1,017,837	181,039	836,798	748,749	143,475	605,274
001-333-000-000	Special Events	-	-	-	-	-	-
001-333-100-030	Salary-Overtime	40,000	317	39,683	37,100	35,829	1,271
001-333-100-032	Special events overtime	-	-	-	15,000	-	15,000
	Exp Type Total	40,000	317	39,683	52,100	35,829	16,271
001-333-101-100	FICA Expense	3,060	23	3,037	6,300	-	6,300
001-333-101-170	Workman's Compensation	7,956	47	7,909	1,500	1,850	(350)
	Exp Type Total	11,016	70	10,946	7,800	1,850	5,950
001-333-200-550	Contributions	25,000	25,000	-	45,000	45,000	-
001-333-200-580	Fireworks	25,000	25,050	(50)	20,000	20,000	-
	Exp Type Total	50,000	50,050	(50)	65,000	65,000	-
	Department Total	101,016	50,437	50,579	124,900	102,679	22,221
001-700-000-000	Miscellaneous	-	-	-	-	-	-
001-700-101-110	Health Insurance	75,000	-	75,000	-	(52)	52
001-700-101-120	Pension	-	-	-	-	2,855	(2,855)
	Exp Type Total	75,000	-	75,000	-	2,803	(2,803)
001-700-300-840	Machinery & Equipment Capital	200,000	-	200,000	-	-	-
	Exp Type Total	200,000	-	200,000	-	-	-
001-700-500-905	Overhead Allocation	(1,371,074)	(1,371,074)	0	(1,476,094)	(1,475,829)	(265)
001-700-500-965	Appropriated Reserve	52,843	5,421	47,421	64,200	-	64,200
001-700-500-971	Lapse Time	-	-	-	(115,000)	-	(115,000)
001-700-500-990	Transfers To Other Funds	276,225	-	276,225	267,714	203,779	63,935
	Exp Type Total	(1,042,006)	(1,365,653)	323,646	(1,259,180)	(1,272,050)	12,870
	Department Total	(767,006)	(1,365,653)	598,646	(1,259,180)	(1,269,247)	10,067
	General Fund Expenditure Total	13,164,088	10,014,943	3,149,146	13,188,535	11,798,537	1,389,999
Revenues:							
102-000-33335	DNR Grants-Marina	199,000	17,508	181,492	55,000	49,983	5,017
102-000-34850	Boat Slip Rentals	201,256	129,315	71,941	170,000	210,728	(40,728)
102-000-34851	Boat Slip Electric	-	17,072	(17,072)	10,000	11,732	(1,732)
102-000-34852	Cruise Ships	4,770	-	4,770	-	-	-
102-000-34860	Transients-Subleasing	100,308	171,923	(71,615)	40,000	49,754	(9,754)