



## CITY OF CAMBRIDGE PRESS RELEASE

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### For Immediate Release

#### City of Cambridge Releases Draft Budget for 2024 Fiscal Year

Cambridge, MD (April 21, 2022). City Manager Tom Carroll released the draft 2023-2024 Budget and Capital Improvement program today. Highlights of the proposed budget include:

- more than \$7 million of sanitary sewer investments,
- the establishment of rainy-day and debt repayment reserves,
- the establishment and capitalization of a land bank authority to address blight and property abandonment,
- funding the establishment of the Portia Johnson-Ennels internship program to give young adults the chance to work for the City, earn a living wage, and be trained to be the community's leaders of tomorrow,
- remediating environmental conditions at the old City Hall building at 307 Gay Street to prepare for an eventual renovation project of this iconic structure,
- Continuing and deepening community engagement between residents and the police to foster a partnership that will reduce crime, especially unacceptable levels of violent crime, and
- Investing in the City's work force including advancing diversity, equity, and inclusion in the City of Cambridge organization.

The draft Budget will be briefly discussed at the April 24<sup>th</sup> Council meeting at 7 p.m., and also at budget work sessions scheduled for May 8<sup>th</sup> and May 22<sup>nd</sup> from 5 to 6 p.m. at the City Council Chambers located at 305 Gay Street. The new fiscal year begins July 1, 2023 and ends June 30, 2024. Residents can review a paper copy at City Hall located at

410 Academy Street, and the draft budget is available on the City's website at [www.choosecambridge.com/288/Budgets-Finance](http://www.choosecambridge.com/288/Budgets-Finance).

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