

PRESS RELEASE  
May 22, 2024

Cambridge Mayor Stephen Rideout issued the following statement:

The Articles of Incorporation for the Cambridge Waterfront Development, Inc. (CWDI) designate the Mayor of Cambridge as the sole member of the organization. Last month, as sole member, I proposed amendments to the Articles of Incorporation to provide for transparency and accountability for CWDI. I invited public comments, including comments from the Board of Directors of CWDI.

Earlier today the City entered into an agreement with CWDI to mediate before a retired judge the City's ongoing concerns with the operations of CWDI. This is a voluntary process that will involve discussions with CWDI and other stakeholders. As a result, tomorrow's scheduled meeting that I had set for amending the Articles of Incorporation will be postponed depending upon the outcome of the mediation. Additionally, the City and CWDI will seek to stay the pending litigation in the Circuit Court for Dorchester County pending the outcome of the mediation.

The City's goal remains the same. We seek a transparent and accountable process toward reaching the ultimate goal, the successful development of the Cambridge waterfront. We approach this mediation with that goal, and the hope that the mediation will be successful.

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